# **BEARFACTS** 1995 – 2005 **Norton** , **Kansas** [20137]

Norton is one of 105 counties in Kansas. It is not part of a Metropolitan Area. Its 2005 population of 5,578 ranked 65th in the state.

### PER CAPITA PERSONAL INCOME

In 2005 Norton had a per capita personal income (PCPI) of \$23,850. This PCPI ranked 88th in the state and was 73 percent of the state average, \$32,709, and 69 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 5.1 percent from 2004. The 2004-2005 state change was 5.5 percent and the national change was 4.9 percent. In 1995 the PCPI of Norton was \$17,154 and ranked 78th in the state. The 1995-2005 average annual growth rate of PCPI was 3.4 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 4.2 percent.

#### TOTAL PERSONAL INCOME

In 2005 Norton had a total personal income (TPI) of \$133,035\*. This TPI ranked 70th in the state and accounted for 0.1 percent of the state total. In 1995 the TPI of Norton was \$102,257\* and ranked 69th in the state. The 2005 TPI reflected an increase of 4.0 percent from 2004. The 2004-2005 state change was 5.9 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 2.7 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.3 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Norton. In 2005 net earnings accounted for 60.2 percent of TPI (compared with 52.3 in 1995); dividends, interest, and rent were 18.9 percent (compared with 26.9 in 1995); and personal current transfer receipts were 20.9 percent (compared with 20.8 in 1995). From 2004 to 2005 net earnings increased 6.7 percent; dividends, interest, and rent decreased 2.8 percent; and personal current transfer receipts increased 3.0 percent. From 1995 to 2005 net earnings increased on average 4.1 percent each year; dividends, interest, and rent decreased on average 0.9 percent; and personal current transfer receipts increased on average 2.7 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Norton increased from \$89,448\* in 2004 to \$94,698\* in 2005, an increase of 5.9 percent. The 2004-2005 state change was 4.6 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$63,124\* to the 2005 estimate was 4.1 percent. The average annual growth rate for the state was 5.2 percent and for the nation was 5.5 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

USDOC, Bureau of Economic Analysis, April 24, 2008